



## **AGENDA**

**MEETING OF THE  
FINANCE COMMITTEE  
OF THE  
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT  
A PUBLIC AGENCY**

**FRIDAY, MARCH 24, 2006  
9:00 A.M.**

**SANTA BARBARA MTD CONFERENCE ROOM  
550 OLIVE STREET (UPSTAIRS), SANTA BARBARA, CA 93101**

- 1. CALL TO ORDER**
- 2. ROLL CALL OF THE FINANCE COMMITTEE**  
Chair, John Britton  
Director, Brian Fahnestock
- 3. REPORT REGARDING POSTING OF AGENDA**
- 4. APPROVAL OF PRIOR MINUTES (ATTACHMENT-ACTION MAY BE TAKEN)**  
The Committee will be asked to waive the reading of and approve the minutes for Finance Committee meeting of February 24, 2006.
- 5. PUBLIC COMMENT**  
Members of the public may address the Committee on items within the jurisdiction of the Committee that are not scheduled for public hearing. The time allotted per speaker will be at the discretion of the Committee Chair. Please complete and deliver to the MTD Board Clerk, **before the meeting is convened**, a "Request to Speak" form including a description of the subject you wish to address.
- 6. PROPOSED DRAFT BUDGET (ACTION MAY BE TAKEN)**  
The Committee will review the proposed draft budget for FY2006/07.
- 7. OTHER**
- 8. ADJOURNMENT**

**AMERICANS WITH DISABILITIES ACT:** If you need special assistance to participate in this meeting, please contact the MTD Administrative Office at 963-3364 at least **48 hours in advance** of the meeting to allow time for MTD to attempt a reasonable accommodation.



**DRAFT MINUTES**  
of the  
Meeting of the  
**FINANCE COMMITTEE**  
of the  
**SANTA BARBARA METROPOLITAN TRANSIT DISTRICT**  
A Public Agency

**FRIDAY, FEBRUARY 24, 2006**  
**2:30 P.M.**

**SANTA BARBARA MTD CONFERENCE ROOM**  
550 OLIVE STREET (UPSTAIRS), SANTA BARBARA, CA 93101

**DIRECTORS PRESENT:**

John Britton, Chair, Brian Fahnestock, Director

**MTD EMPLOYEES PRESENT:**

Sherrie Fisher, General Manager, Jerry Estrada, Assistant General Manager/Controller, Tiara Lakey, Executive Assistant to the Board and the General Manager

**1. CALL TO ORDER**

Chair Britton called the meeting to order at 2:30 PM.

**2. ROLL CALL OF THE FINANCE COMMITTEE**

Chair Britton noted that both of the Committee members were present.

**3. REPORT REGARDING POSTING OF AGENDA**

The General Manager reported that the agenda for this meeting was posted at the MTD administrative headquarters, on the MTD website and mailed to the media of general circulation on Tuesday, February 21, 2006.

**4. APPROVAL OF PRIOR MINUTES**

Director Fahnestock moved to waive the reading of and approve the minutes for January 27, 2006. Chair Britton seconded the motion. The motion passed.

**5. PUBLIC COMMENT**

There was no public comment.

**6. PROPOSED BUDGET REVISIONS**

Sherrie Fisher, General Manager and Jerry Estrada, Assistant General Manager/Controller reviewed budget revisions with the Committee. No action was taken.

**7. ADJOURNMENT**